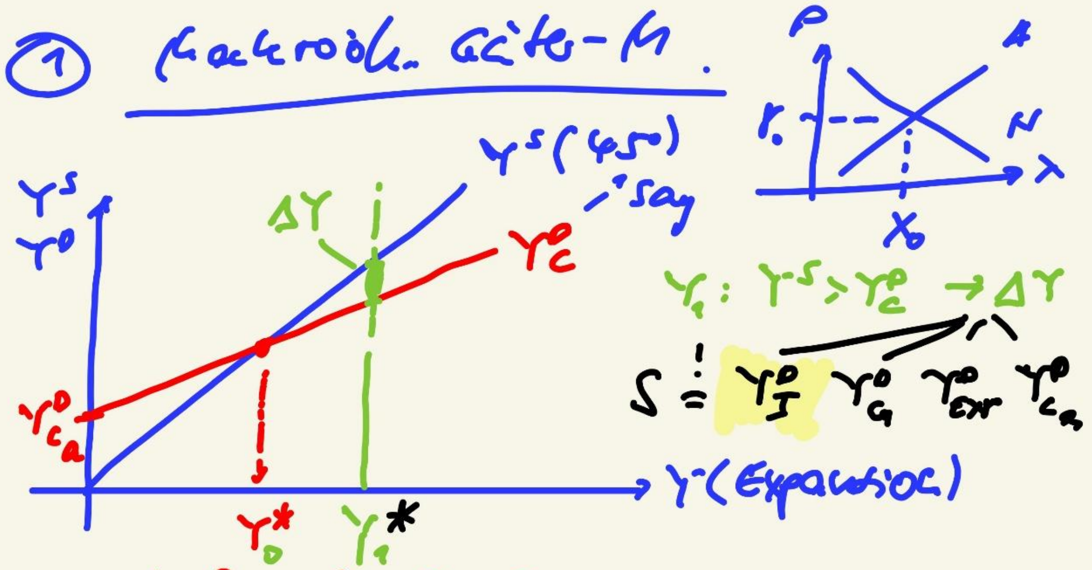
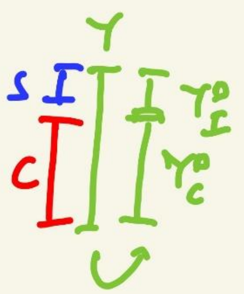
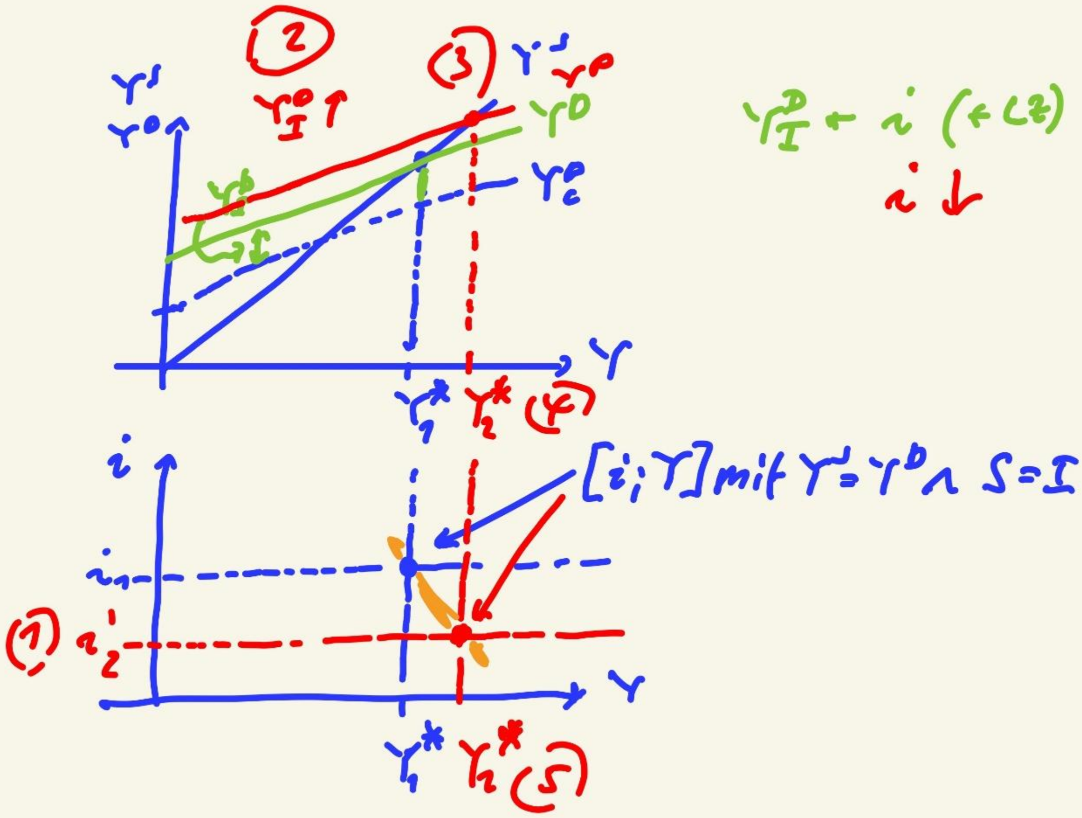
① Makroök. Güter-M.



* Sparschwelle S = I = 0

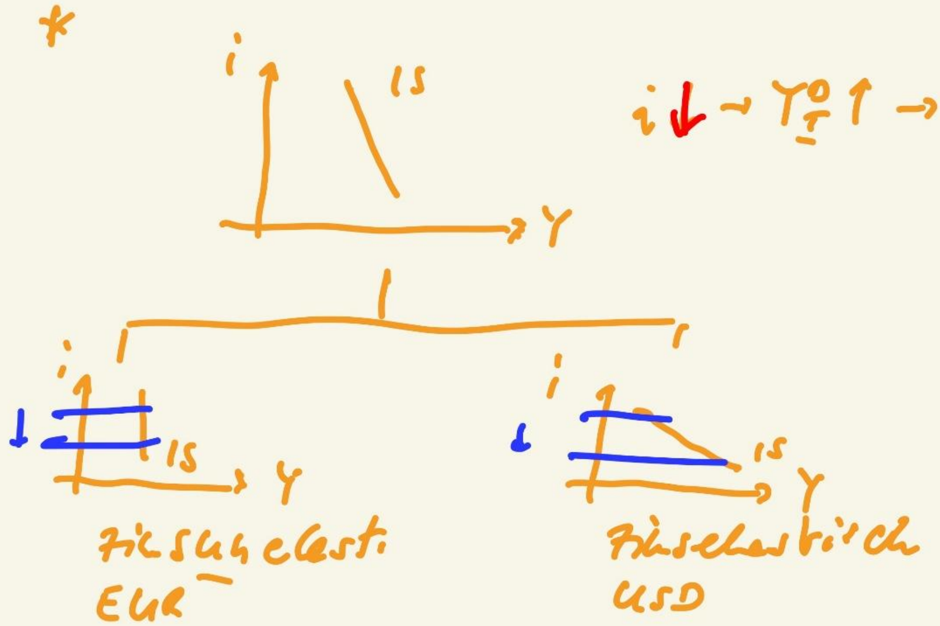
$Y^D_{C_a}$ - autonome Konsum + cY = Y^D_C



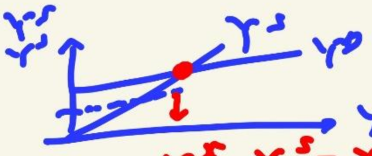


$Y_I^D \leftarrow i \; (\leftarrow LZ)$

$i \downarrow$



$i \downarrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow$



$Y^{s} = Y^{S} = Y^{D}$

* ÜA 2

(1)

$Y^D = Y^D_C + Y^D_I + Y^D_G + Y^D_{EXP} - Y^D_{IMP}$

$Y^D = Y^D_{C_a} + c \cdot Y + Y^D_I + Y^D_G + Y^{EXP} - Y^D_{IMP}$

$t = \frac{T}{Y} = 0,4 \Rightarrow Y^{verf} = 0,6Y$

$Y^D = Y^D_{C_a} + c(1-t)Y + Y^D_I + Y^D_G + Y^D_{EXP} - 0,04Y$

$Y = 100 + 0,9(0,6)Y + 500 + 200 + 300 - 0,04 \cdot Y$

$= 0,54Y$

$= 1100 + 0,5Y$

$0,5Y = 1100$

$Y = 2200$ $S = I$

(2)

$I^{br} = I^{Ersatz} + I^{netto} \; (+\Delta V)$

I^{br}	I^{Ersatz}	I^{netto}	
200	50	150	:) :)
200	200	0	:|
200	400	-200	:(

$I^{netto} > 0$

(3)

$EXÜ = NKX \Rightarrow NKX?$

$EXÜ = EXP - IMP$

$= 300 - 0,04Y$

$= 300 - 88 = 212$

(4) $t = \frac{T}{Y}$

$Y\uparrow \leftarrow t\downarrow$

- $t\downarrow \nearrow Y^{verf}\uparrow \nearrow Y^{D}_{C}\uparrow$ $\rightarrow Y\uparrow$ (L)
- $T\downarrow \nearrow Y^{D}_{G}\downarrow \nearrow Y\downarrow$

aber

- Kredite $\uparrow \rightarrow Y^{D}_{C} = const.$
- Selbstfinanzierungseffekt

$\downarrow$

Laffer

$Y\uparrow \leftarrow t\uparrow$

- $t\uparrow \rightarrow Y^{verf}\downarrow \rightarrow Y^{D}_{C}\downarrow$ $\rightarrow Y\downarrow$
- $T\uparrow \nearrow Y^{D}_{G}\uparrow \nearrow Y\uparrow$

$\downarrow$

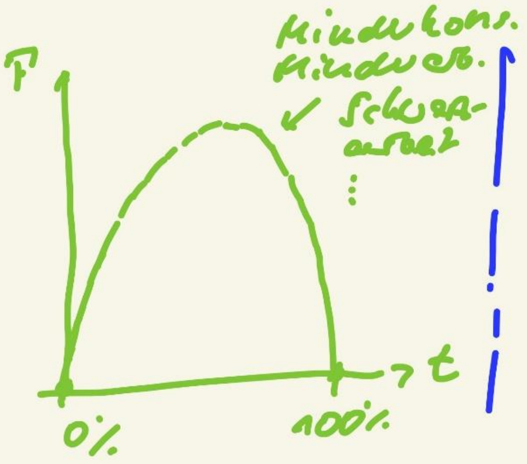
$Y^{D}_{I}\uparrow$

$\downarrow$

M/A $\uparrow$ *

$\downarrow$

$Y\uparrow\uparrow$



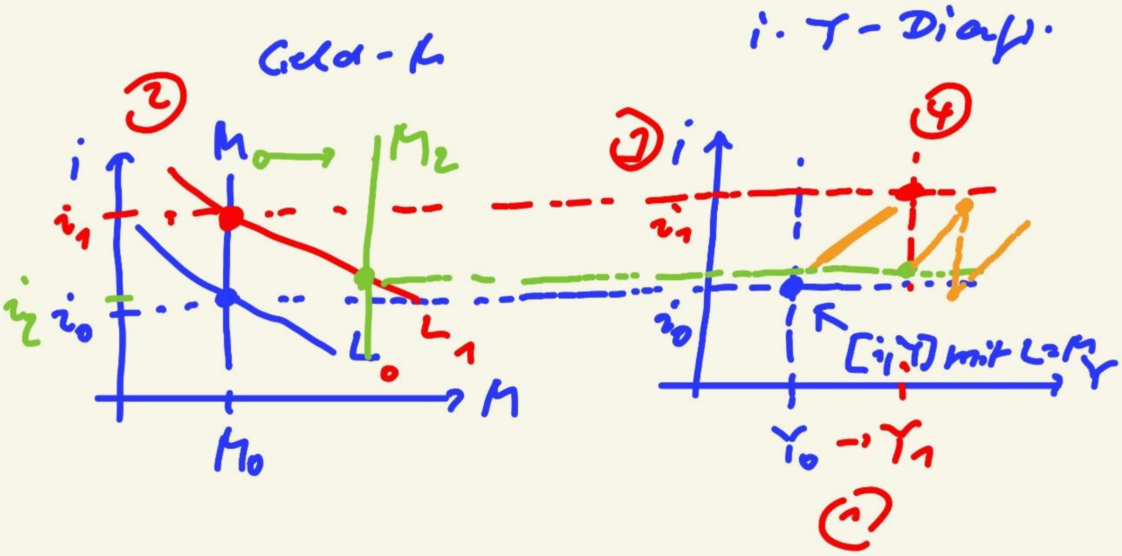
$t\downarrow \rightarrow T\uparrow$

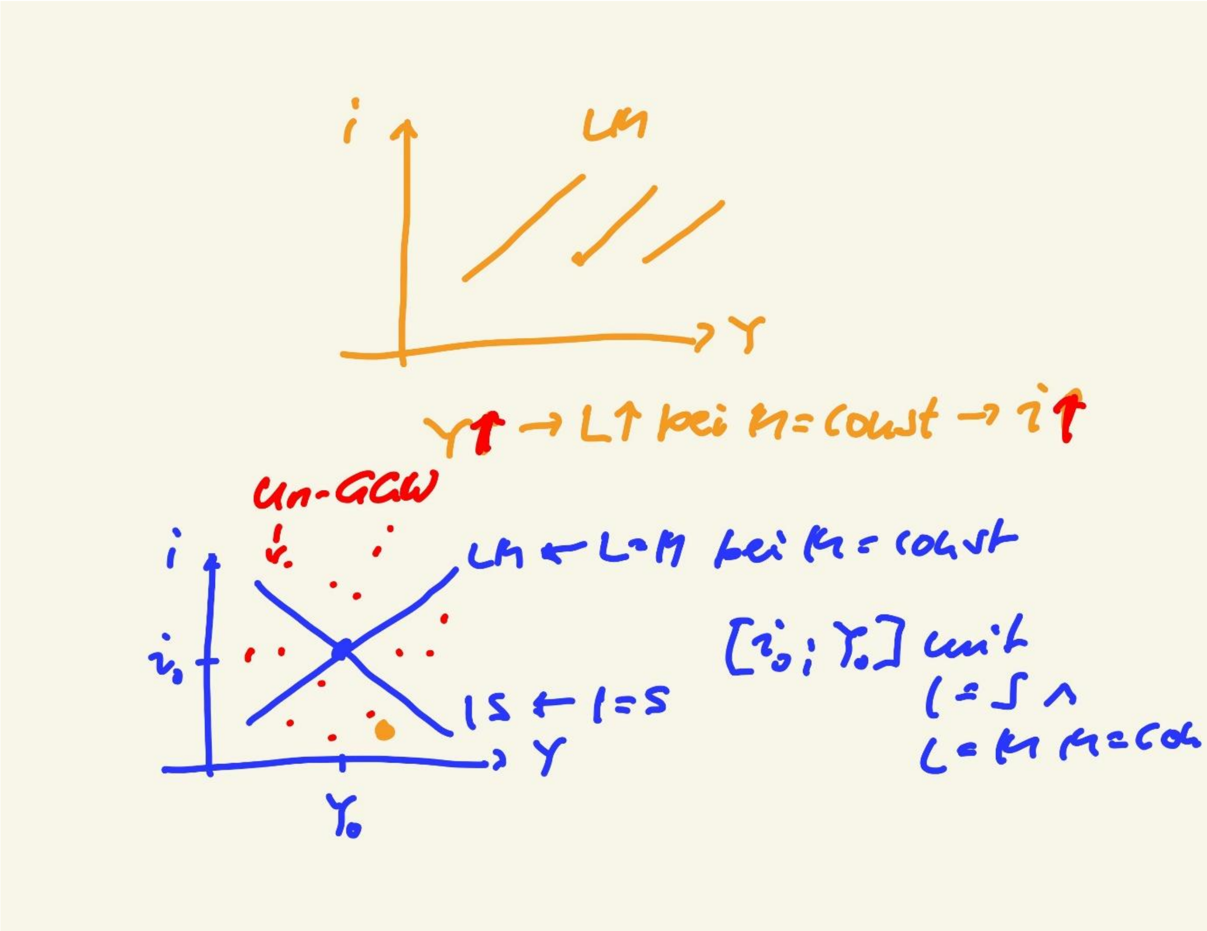
$\Delta t \sim 4$ Jahre

Geldmarkt · GGW

Angebot – Zentralbank
M; M^S Monopolangebot
– einheitlich

Nachfrage – NB → Determinanten
L
X • Transaktion (75%)
• Sicherheit (20%)
• Spekulation (5%)
• Barhaltung –




i
LM
Y
Y↑ → L↑ bei M = const → i↑
Un-GGW
i
LM ← L=M bei M = const
i0
[i0 ; Y0] mit
I = S ∧
L = M M = con
IS ← I = S
Y
Y0