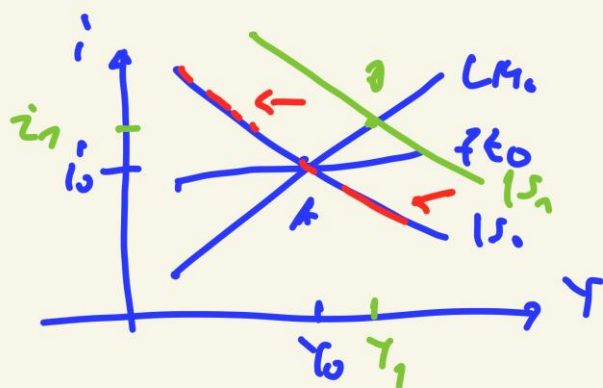


Exp. Fiskalpol. u.
fix. WK

EUR - GDP
CHF
USD



Wirkungen!

$$Y_G \uparrow \rightarrow Y_I \downarrow$$

$$i \uparrow \wedge Y \uparrow$$

$$I: I = S \quad L = M$$

20 - Abwärtswert

$$AD > NX$$

fix. WK

EUR $\uparrow$ & EXP $\downarrow$