Gütermarkt

↓

IS/LM Hicks

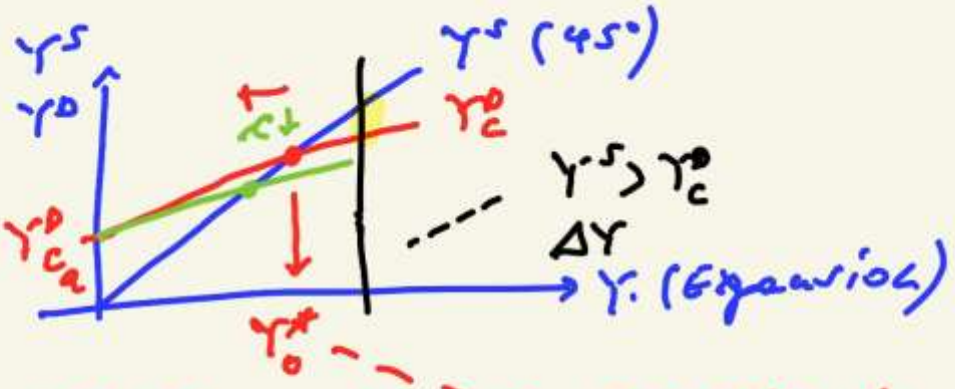
Faktor-M.

Güt-M. | Geld-M. | Geld-nachf. M. | Sach-nachf. M. | Produkt-M. | Arb.-markt

$Y^D = Y^D$ | $M = L$ | $A = N$ | $A = N$ | $L^S = L^D$ | $N^S = N^D$

Immobilität

→ zinsabhängig
→ simultanes GGW?

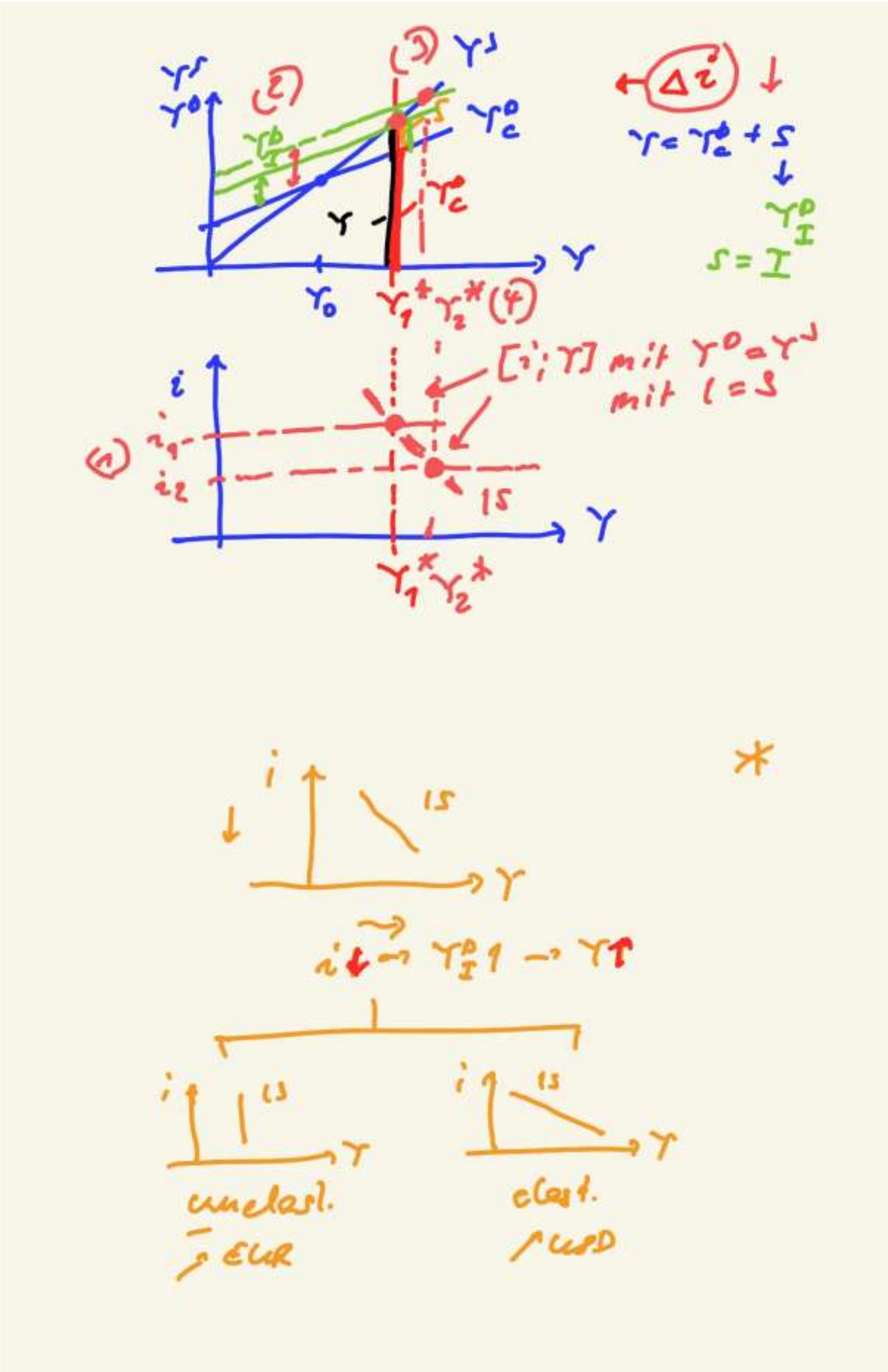


$Y^D_C = Y^D_{Ca} + c \cdot Y$ Sparschwelle *

$S = I = 0$

$Y = Y^D_C$

$\Delta Y \rightarrow$ EXP ↑
$\rightarrow Y^D_C \uparrow$
$\rightarrow Y^D_I \uparrow$


Δi ↓
Y = Y$_C^D$ + S
Y$_I^D$
S = I
[i; Y] mit Y^D = Y^S
mit I = S
IS
Y$_1^*$ Y$_2^*$
i ↓ → Y$_I^D$ ↑ → Y ↑
unelast.
elast.
EUR
USD

→ ÜA2

$Y^S = Y^D = Y^*$

(1)

$Y^D = Y^D_C + Y^D_I + Y^D_G + Y^D_{EXP} - Y^D_{IMP}$

$Y^D_C = Y^D_{Ca} + c \cdot Y$ $t = \frac{T}{Y}$

↑ $1-t$

$Y^D_C = Y^D_{Ca} + (1-t)cY$

$Y^D = Y^D_{Ca} + (1-t)cY + Y^D_I + Y^D_G + Y^D_{EXP} - Y^D_{IMP}$

$= 100 + (1-0{,}4)\,0{,}9\,Y + 200 + 500 + 300 - 0{,}04Y$

$= 1100 + 0{,}54Y - 0{,}04Y$

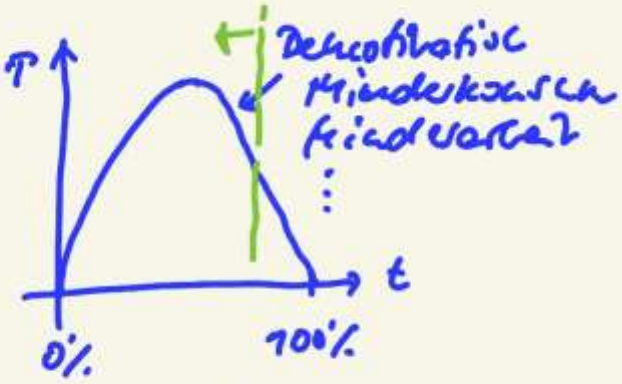
$= 1100 + 0{,}5Y$

$0{,}5Y = 1100$

$Y = 2200$ bei $I = S$

(2)

$t\downarrow \rightarrow Y^*\uparrow$	$t\uparrow \rightarrow Y^*\uparrow$
$t\downarrow \rightarrow Y^D_C\uparrow \rightarrow Y^*\uparrow$	$t\uparrow \rightarrow Y^D_C\downarrow \rightarrow Y^*\downarrow$
aber:	aber:
$T\downarrow \rightarrow Y^D_G\downarrow \rightarrow Y^*\downarrow$	$T\uparrow \rightarrow Y^D_G\uparrow \overset{!}{=} Y^D_I$
aber:	$\rightarrow Y^*\uparrow$
• Kredite → Y^D_G	↑ I^{netto}
• Selbstfinanz. LAFFER	* M/A
↓	



ΔT bei t↓

(3) NKK = AB

?

$AB = EXP - IMP$
$= 300 - (0{,}04 \cdot 1200)$
$300 - 48$
$= 252$

(4) Invest.-Akzelerator

$\rightarrow I^{br.} = I^{Ers.} + I^{Netto}$

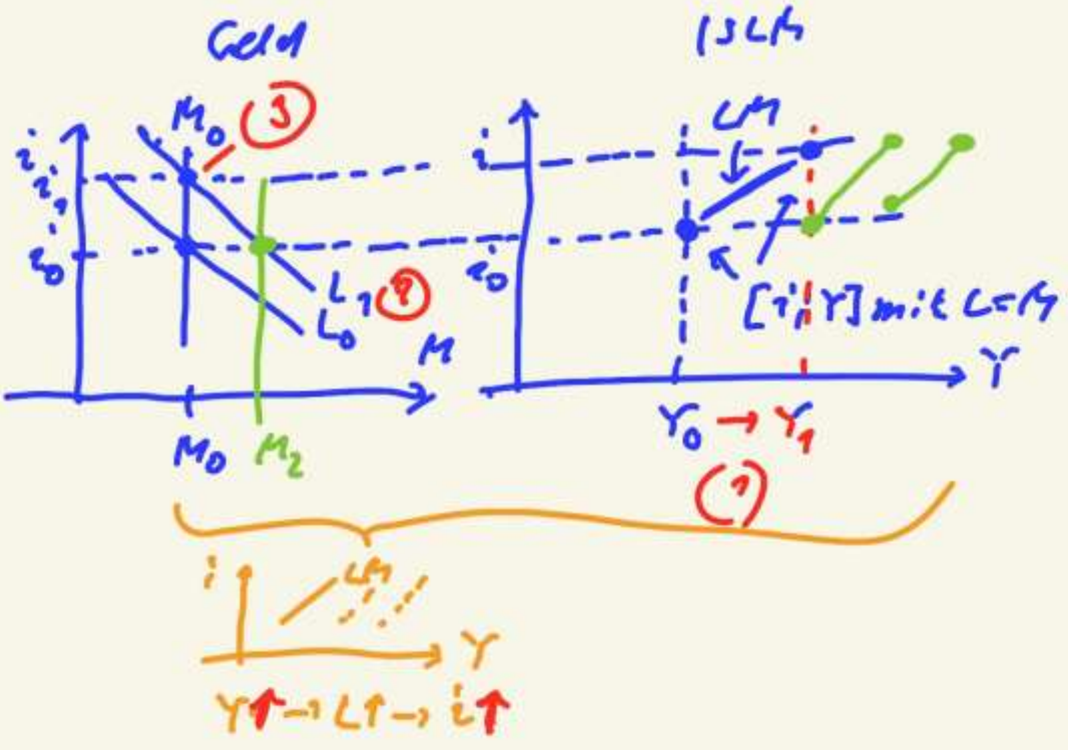
$\frac{200}{50} = \frac{50}{\frac{200}{A}} + \frac{150}{150}$

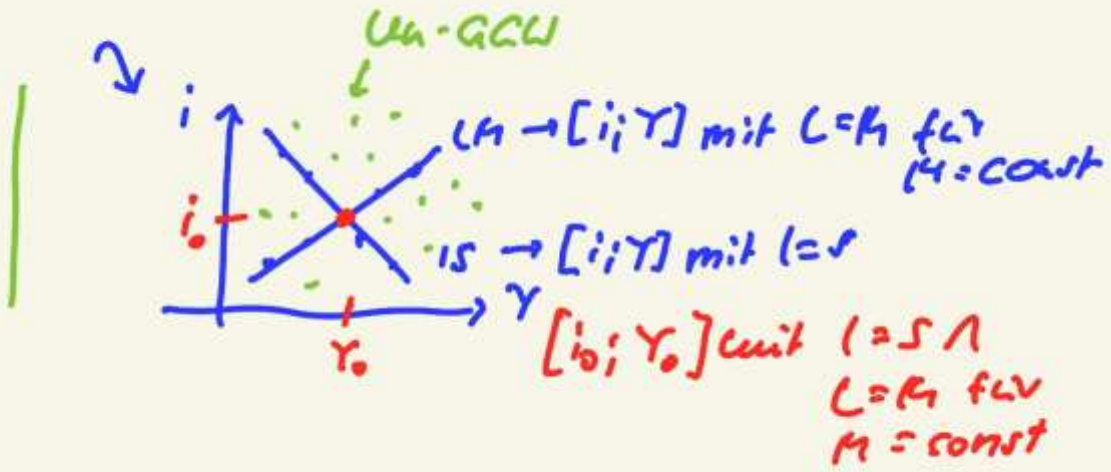
Geldmarkt

Angebot • ZB
M^S; M unelastisch

Nachfrage • Nichtbanken + Motive
L

* (1) Transaktionen (75%)
(2) Vorsicht (20%)
(3) Spekulation (5%)
(4) Realkasse (-)





Propädeutik: