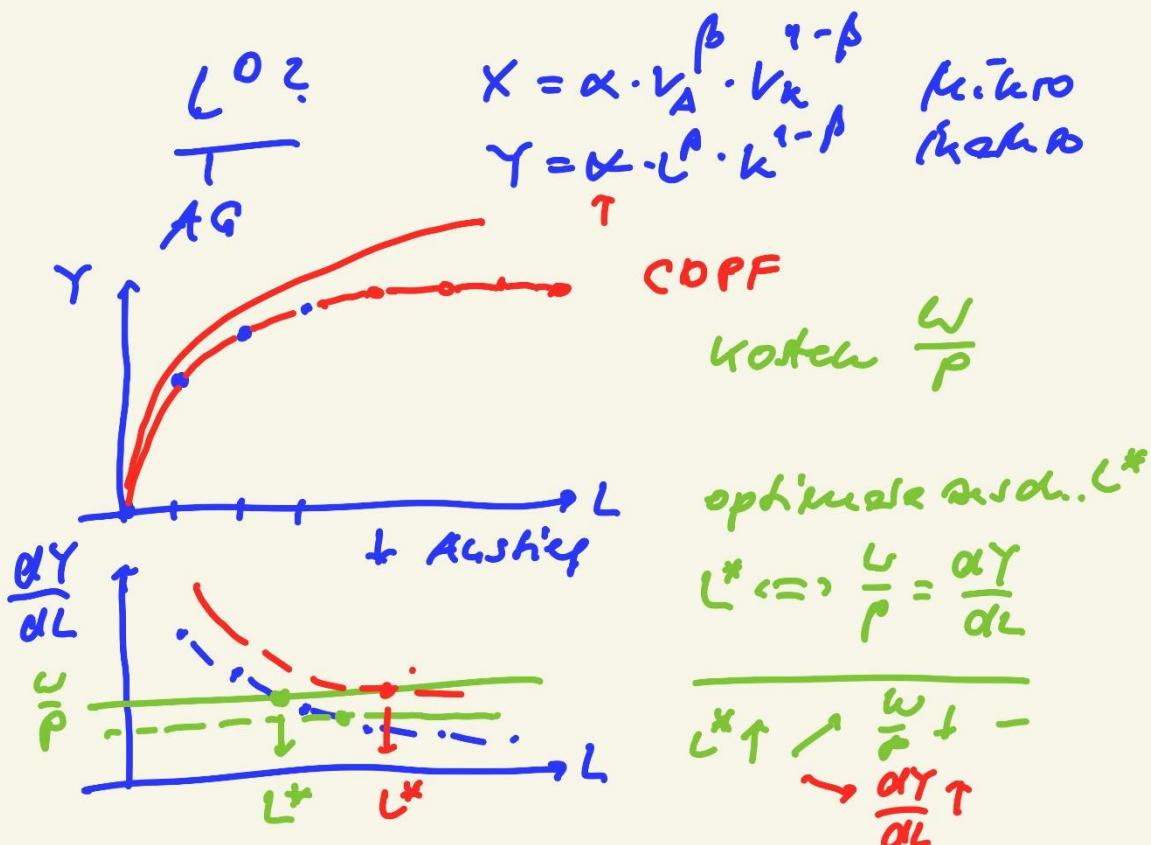
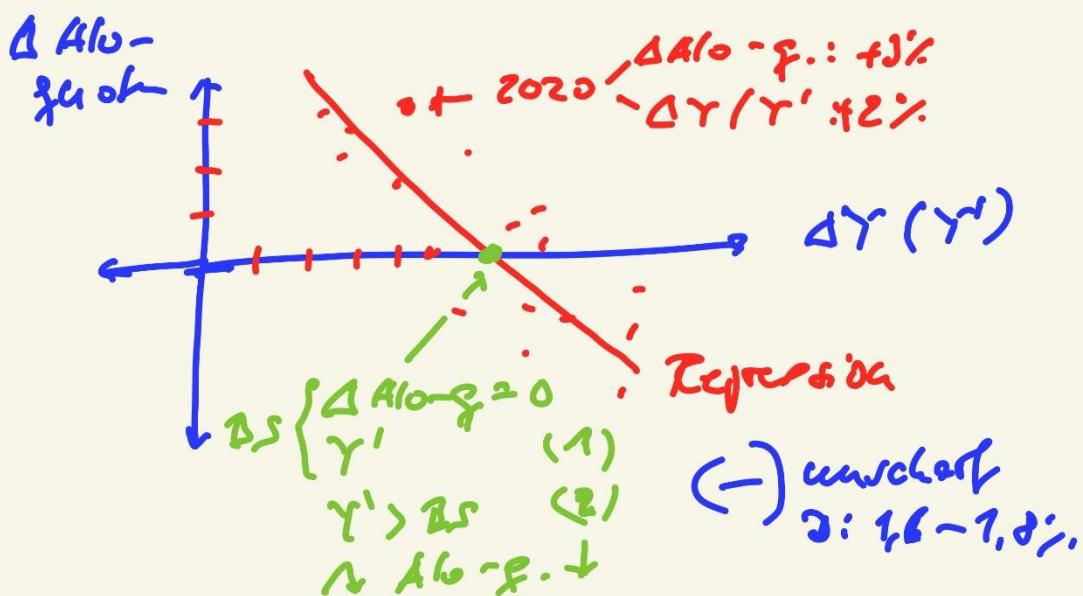


Kreditschaffungspolitik

→ Okun's Law



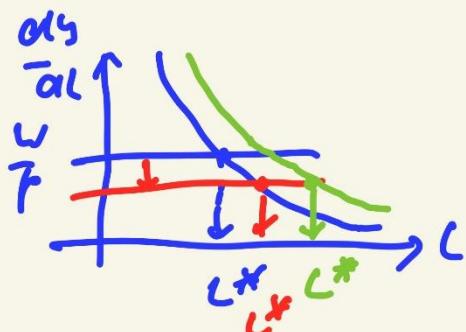
* Feisetzungstheorie 1824

TF $\rightarrow \frac{\partial Y}{\partial L} \uparrow \rightarrow \frac{K}{L} \downarrow \rightarrow P \downarrow \rightarrow X = \text{const}$
 ↓
 Feisetzung \leftarrow

* Komparativökonomik

TF $\rightarrow \frac{\partial Y}{\partial L} \uparrow \rightarrow \frac{K}{L} \uparrow \rightarrow P \downarrow \rightarrow X = \text{const}$
 ↓
 Feisetzung \leftarrow (P↓)
 Monopole
 Jagt: Ind. St.
 \downarrow
 $\gamma_{\text{rel}} \uparrow$
 \downarrow
 Nachfrage nach
 Aus. Gütern
 \downarrow
 $L \uparrow$

* Lohillation



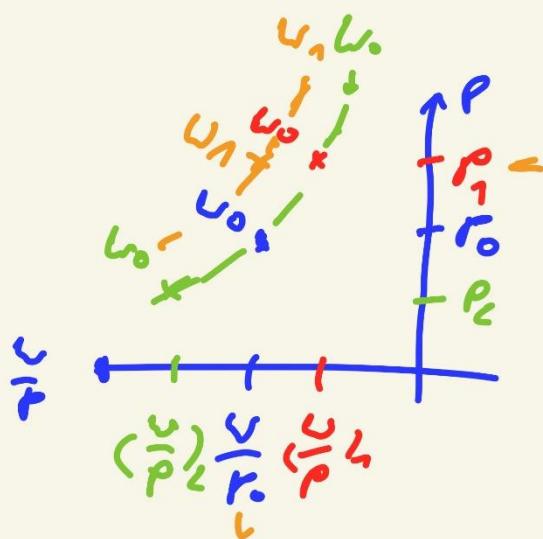
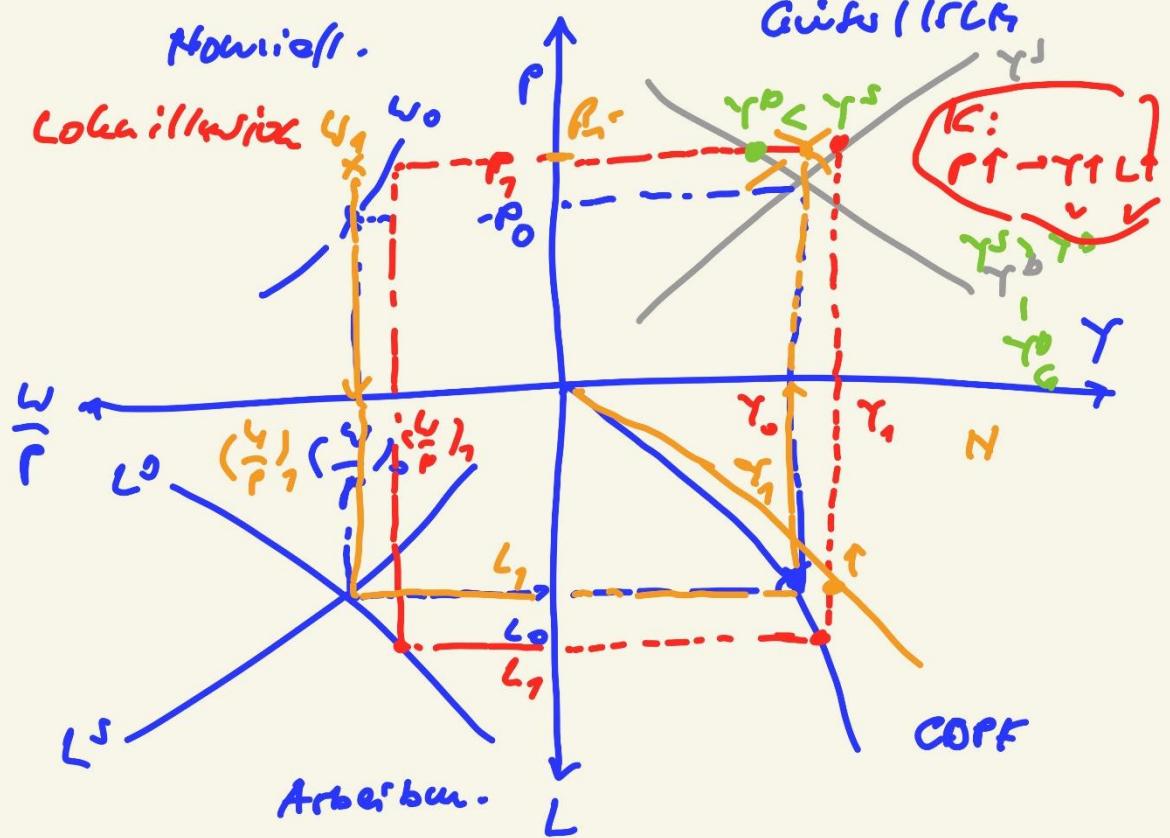
$$\left(\begin{array}{l} \textcolor{red}{w} \uparrow \quad \textcolor{red}{P} \uparrow \uparrow \\ \textcolor{blue}{w} \downarrow \quad \textcolor{blue}{P} \downarrow \\ \textcolor{red}{P} \downarrow \quad \textcolor{red}{w} \downarrow \\ \frac{\partial Y}{\partial L} \uparrow \quad Y = X \cdot P \end{array} \right)$$

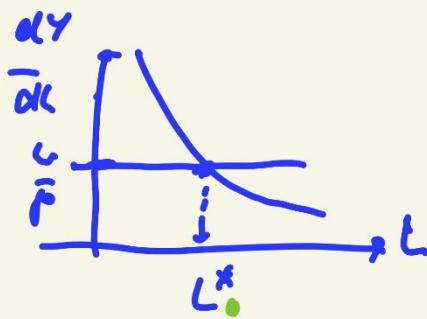
ABER:

- Δt
- $L^* \uparrow$ $w = \text{const}$

$\hookrightarrow \gamma \uparrow \quad \gamma' > \gamma^*!$

Stet!





$$L^* \Leftrightarrow \frac{\partial Y}{\partial L} = \frac{w}{P}$$

✓

$$\begin{aligned}
 L^* \uparrow &\rightarrow \alpha T \\
 \alpha \uparrow \rightarrow \frac{\partial Y}{\partial L} \uparrow &\rightarrow \frac{w}{P} \downarrow \rightarrow P \uparrow \\
 &\xrightarrow{x = \text{const}} \\
 &\xrightarrow{\gamma_{\text{real}} \uparrow} \\
 &\xrightarrow{\dots} \\
 &\xrightarrow{L^* \uparrow} \\
 &\xrightarrow{\text{aber: } \gamma^* > \gamma^0} \\
 &\xrightarrow{\sim \text{Staat}}
 \end{aligned}$$

Auslastung?



$$\begin{aligned}
 \text{Loch-} \\
 \text{stück-} \\
 \text{kosten} \\
 (\text{LSK}) &= \frac{\text{Arb.-kosten}}{\text{Arb.-menge}} \\
 &\quad \frac{\text{Output}}{\text{Arb.-menge}}
 \end{aligned}$$

$$\begin{aligned}
 \frac{5}{5} \text{ dabei} & \quad \gamma_{\text{LSK}} = \frac{5}{5} = \frac{PL}{X_2} = 20 \cancel{0} \cancel{5} \\
 \frac{5}{2,5} \text{ fehlt} & \quad \cancel{0,5} \\
 & \quad \xrightarrow{\text{Kostenspar}}
 \end{aligned}$$

* PAZ

$$LSK = \frac{AK}{AP}$$

(↓)

Standortfixeinz D

- 1) $AP \uparrow$ (≈)
→ durch Strukturwandel
- 2) $AK \downarrow$ (−)
→ durch ↓ LNIC
- 3) $SKH \uparrow$