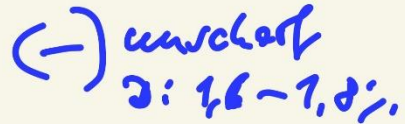


→ Okun's Law



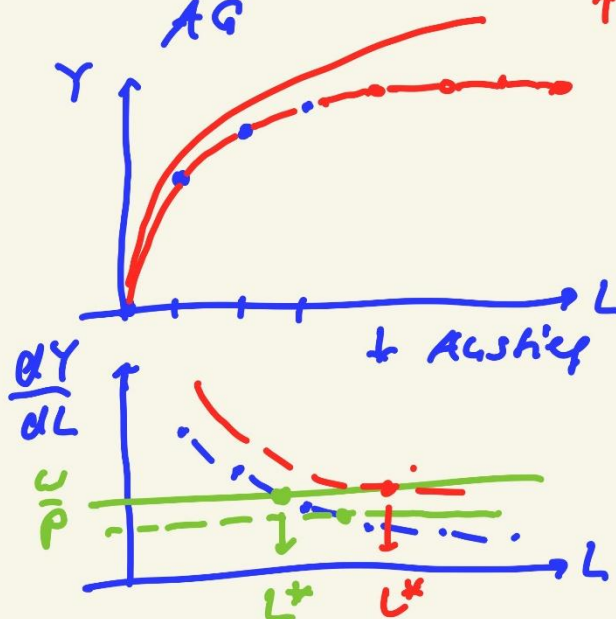
$\frac{1}{AG}$

$$\gamma = \alpha \cdot \underset{\uparrow}{c} \cdot k^{1-\beta}$$

COPF

optimale Zwisch.  $L^*$

$\mathcal{L}^* \uparrow \nearrow \frac{\omega}{\tau} \uparrow -$   
 $\rightarrow \frac{\partial \mathcal{L}^*}{\partial L} \uparrow$



## ↗ Feiseltungstheorie 1824

$$TF \rightarrow \frac{\partial Y}{\partial K} \uparrow \rightarrow \frac{K}{X} \downarrow \rightarrow P \downarrow \rightarrow X = c \cdot \omega \cdot t$$

↓  
Feiseltung

## \* Kompensationsstheorie

TF  $\rightarrow \frac{\partial Y}{\partial K} \uparrow \rightarrow \frac{K}{X} \downarrow \rightarrow \textcircled{P \downarrow} \rightarrow X = c \cdot \omega \cdot t$

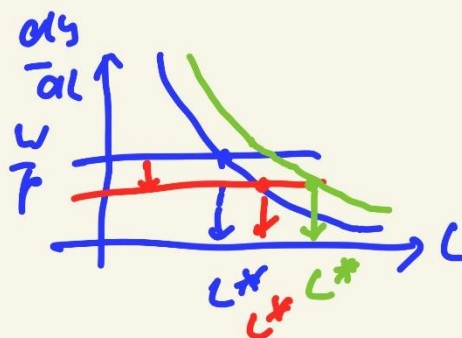
Monopolist  
Jahres: ind. H.

(P↓)      Feiseltung

$\begin{pmatrix} \uparrow K \\ \downarrow X \end{pmatrix} \rightarrow \begin{pmatrix} \uparrow K \\ \downarrow X \end{pmatrix} \rightarrow \begin{pmatrix} \uparrow K \\ \downarrow X \end{pmatrix}$   
 $\downarrow$   
 $\Delta L \uparrow$  /  $\Delta L \uparrow$

$\gamma \cdot K \uparrow$   
 $\downarrow$   
 Nachher noch  
 Geld  
 $\downarrow$   
 $L \uparrow$

## \* Lochillationen

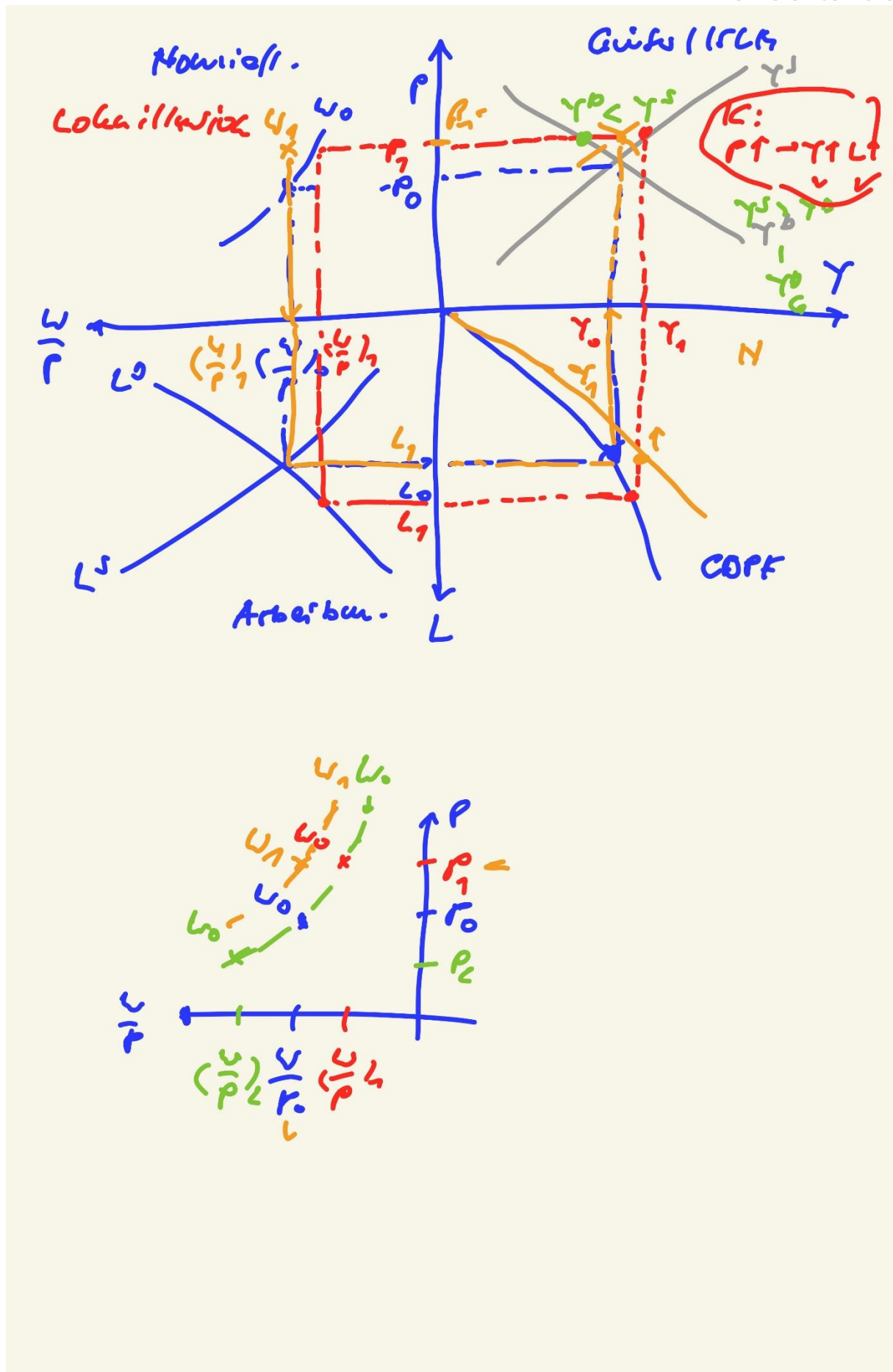


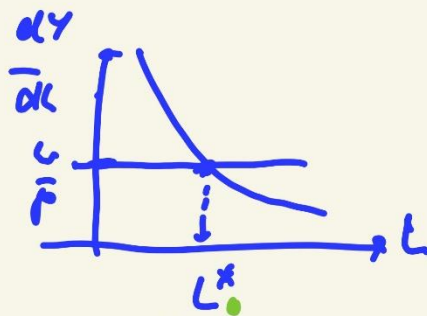
$\textcircled{L} \uparrow$        $\underline{P \uparrow \uparrow}$   
 $\sim \frac{w}{P} \downarrow$

$P \uparrow \rightarrow \frac{w}{P} \downarrow$   
 $\downarrow$   
 $\frac{\partial Y}{\partial L} \uparrow \rightarrow Y = X \cdot P \uparrow$

APER:

- $\Delta \epsilon$
  - $L \uparrow$        $L \text{ constant}$
  - $Y \uparrow$        $Y > Y_0!$
- Staat!





$$L^* \text{ s.t. } \frac{dy}{dL} = \frac{L}{P}$$

✓

$L^* \uparrow \rightarrow \alpha \uparrow$   
 $\alpha \uparrow \rightarrow \frac{dy}{dL} \uparrow \rightarrow \frac{K}{X} \downarrow \rightarrow P \downarrow$   
 $\downarrow$   
 Einkommen  
 Neoklassik  
 Staat  
 $X = \text{const}$   
 $\downarrow$   
 $\gamma \text{ real} \uparrow$   
 $\downarrow$   
 $\dots$   
 $\downarrow$   
 $L \uparrow$

$L^* \uparrow \rightarrow P \uparrow$   
 $P \uparrow \rightarrow \frac{L}{P} \downarrow$  Lohn-illusion  
 $\downarrow$   
 $\frac{dy}{dL} \uparrow$   
 $\downarrow$   
 $L \uparrow$   
 aber:  $\gamma^2 > \gamma^0$   
 $\downarrow$   
 Staat

Ausleitung?

↓

Lohn-  
 stick-  
 kosten  
 (LSK)

$$= \frac{\frac{\text{Arb.-kosten}}{\text{Arb.-nehmen}}}{\frac{\text{Output}}{\text{Arb.-nehmen}}}$$

$\gamma_0 = \frac{3}{5} = \frac{PL}{\cancel{4}} = \cancel{10} \cdot \cancel{0,5}$   
 dabei:  $\cancel{2,5}$   $\cancel{10}$   $\cancel{0,5}$   
 Kapitalexport

\* PA2

$$LSK = \frac{AK}{AP}$$

(↓)

Standortfidelity  $\Delta$

- 1)  $AP \uparrow$  (≈)  
→ durch Strukturwandel
- 2)  $AK \downarrow$  (-)  
→ durch  $\downarrow$  LHK
- 3)  $SK \uparrow$